

FOR IMMEDIATE RELEASE

iFAST Corp and TSFC Securities Forge Strategic Bond Partnership in Thailand with Support from Enterprise Singapore

- **Strategic Collaboration:** iFAST Corp, a global digital banking and wealth management platform, has partnered with TSFC Securities, a government-linked securities financing firm in Thailand, to expand its international footprint and develop a co-branded fintech service platform for Thai brokers and asset managers to trade offshore bonds with full price transparency.
- **Global Bond Market Place:** The collaboration will enable Thai financial institutions to access global investment products through iFAST's experience in developing a global bond market place, offering features like immediate executable pricing that are rare in traditional bond markets.
- **Facilitation by Enterprise Singapore for market entry:** The partnership was facilitated by Enterprise Singapore, who connected iFAST Corp with TSFC Securities' extensive network in Thailand, marking a significant step in iFAST Corp's goal to make bonds more accessible to investors globally.

SINGAPORE (14 March 2025) – iFAST Corporation Ltd. ("iFAST Corp" and together with its subsidiaries, the "Group"), a global digital banking and wealth management platform, is expanding its international presence through a strategic collaboration with TSFC Securities Public Company Limited ("TSFC Securities"), a leading securities finance company with the Stock Exchange of Thailand (SET), Ministry of Finance (MOF), and Government Savings Bank (GSB) holding a majority stake. This partnership, facilitated by Enterprise Singapore, marks iFAST Corp's first venture into Thailand by working alongside TSFC securities to strengthen cross-border investment access for a larger community of investors, including brokers, asset managers and accredited investors.

During the 7th Singapore-Thailand Trade and Economic Relations (STEER) Ministerial Meeting presided by Singapore's Second Minister of Trade and Industry (MTI) Dr Tan See Leng and Thailand's Commerce Minister Pichai Nariphaphan, several key Memoranda of Understanding (MOUs) were signed between Singaporean and Thai entities. The MOU between iFAST Corp and TSFC Securities was signed by Mr Lim Chung Chun (CEO, iFAST Corp), and Mr Udomkarn Udomsab (President, TSFC Securities), setting the stage for a groundbreaking fintech initiative.

Following the MOU signing, both parties will collaborate on the development and implementation of a co-branded fintech service platform. This platform will leverage TSFC Securities' extensive financial network and iFAST Corp's experience in developing a global bond market place, allowing Thai brokers, asset managers and accredited investors, to seamlessly trade offshore bonds, including US Treasuries, with immediate executable pricing and full price transparency – features that remain rare in traditional bond markets. This initiative is enabled by iFAST Corp's approval as a Recognised Market Operator (RMO) from the Securities Commission Malaysia.

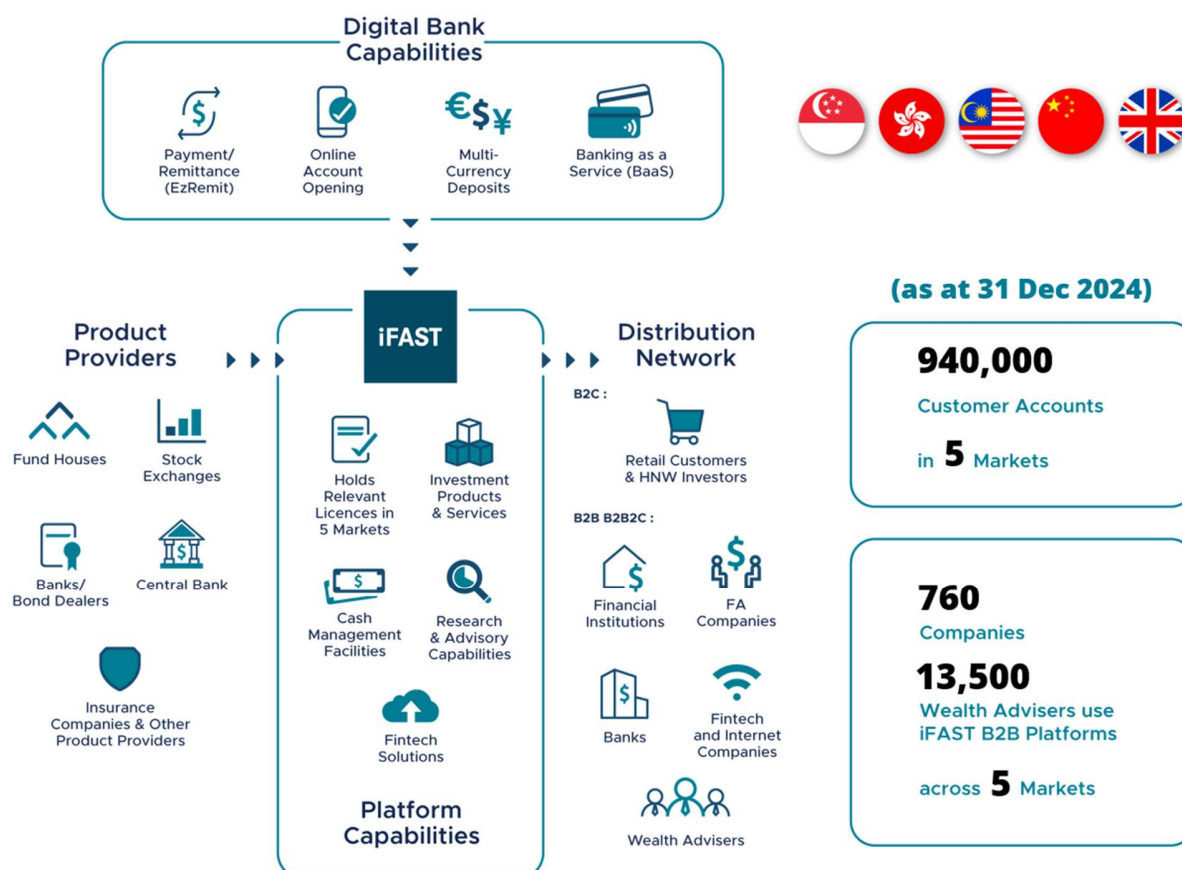
As outlined in iFAST Corp's Three-Year Plan (2025-2027), a key pillar of the Group's vision is to create a "Truly Global Business Model", providing simple investment and digital banking solutions to investors worldwide. By leveraging the expertise and networks of strategic partners such as TSFC Securities, the Group aims to develop innovative fintech services that are complementary to its digital banking and wealth management platform.

"We believe bonds are an inherently transparent and valuable investment product that should be accessible to investors with full price transparency, lower investment amounts, and research," said Mr Lim Chung Chun. "This initiative with TSFC Securities brings us closer to making bonds an accessible and widely available investment option for a larger community of investors in Thailand."

iFAST's Three-Year Plan (2025-2027):

- **Building on our S\$25.01 billion Group AUA at the end of 2024, continue to increase the scale and quality of our wealth management platform.** The scalability of our platform will be further strengthened with a profitable global digital bank at the core of our fintech ecosystem, and with 'our truly global business model'. The Group targets AUA of S\$100 billion by 2028-2030.
- **iFAST Global Bank to build upon its profitable 4Q2024 and achieve a full year of profitability in 2025.** Our digital banking services will continue to be enhanced to support our growth in 2025 and beyond.
- **Effectively Deliver on ePension Services.** Further ramp up our capability and resources in the ePension division, as the onboarding of the ePension services continue to progress, and as our ORSO (Occupational Retirement Scheme Ordinance) business starts to contribute. Ensure that any initial teething challenges are effectively overcome.
- **Effectively Develop Innovative Fintech Services that are Complementary to Digital Banking and Wealth Management Platforms.** These include payment related services and a bond market place targeting individual investors from around the world (Bondsupermart).

About iFAST Corp



iFAST Corp (stock code: AIY) is a global digital banking and wealth management platform, with assets under administration (AUA) of S\$25.01 billion as at 31 December 2024.

Incorporated in the year 2000 in Singapore and listed on the SGX-Mainboard in December 2014, the Group is also present in Hong Kong, Malaysia, China, and UK. Through the years, the Group has built a well-established Fintech ecosystem connecting its product providers and clients.

iFAST Corp holds the requisite licences in the various jurisdictions it operates in to provide a wide range of products and services. As at end December 2024, the Group offers access to over 25,000 investment products including over 14,500 funds from over 340 fund houses, over 2,400 bonds, stocks and ETFs listed on the Singapore, Hong Kong, US, Malaysia, UK, and China A stock exchanges, as well as services including wealth management solutions, banking services, research and investment seminars, Fintech solutions, pension administration, and investment administration and transaction services.

The main business divisions of the Group include the Wealth Management division, the Digital Bank division, and the ePension division. Within the Wealth Management division, the Business-to-Consumer

("B2C") platform, FSMOne.com (formerly known as Fundsupermart.com), is a multi-products transactional platform that caters to investors who prefer to do their own investments online. The Business-to-Business ("B2B") platforms cater to the specialised needs of more than 760 financial advisory companies, financial institutions, banks and internet companies with over 13,500 wealth advisers. The iFAST Global Bank is a full-licensed UK bank that aspires to provide global banking connectivity to customers, corporates and financial institutions. iFAST ePension Services division provides a wide range of pension administration services and white label solutions for pension scheme sponsors, trustees and other institutions, enabling seamless digital access as well as efficient management and processing of pension scheme transactions.

The Group's mission statement is, "To help investors around the world invest globally and profitably".

For more information, please visit www.ifastcorp.com

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